



Code of Conduct for Education Loans

Thomas Edison State University is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between Thomas Edison State University officers, employers or agents and private education loan lenders, the University has adopted a code of conduct that applies to the officers, employees, and agents of the University and also prohibits employees of the Financial Aid Office from receiving gifts from a lender, a guaranty agency, or loan servicer.

The Code states:

- Thomas Edison State University does not participate in any revenue-sharing arrangements with any private lender.
- Thomas Edison State University does not direct borrowers to any particular lenders or delay loan certifications.
- Thomas Edison State University does not allow the offering of funds for private loans to students in exchange for providing concessions or promises to any lender for a specific number of loans, a specified loan volume, or a preferred lender arrangement.
- Thomas Edison State University prohibits Financial Aid office staff (or other employees or agents with responsibilities with respect to education loans) from accepting compensation for any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to educational loans
- Thomas Edison State University prohibits Financial Aid office staff (or other employees or agents with responsibilities with respect to education loans) from accepting compensation service on an advisory board, commission, or group established by lenders or guarantors, except for reimbursements of reasonable expenses.
- Thomas Edison State University prohibits an employee of The Financial Aid Office who may serve on an advisory board to receive anything of value from the lender, though they can receive reimbursements for reasonable expenses associated with participation.
- Thomas Edison State University will report annually to the Department of Education any such reasonable expenses paid or provided to any employee who is employed in the Financial Aid Office or who otherwise has responsibilities with respect to education loans or other financial aid of the institution. The report will include:
 - The amount of each specific instance of reasonable expenses paid or provided;
 - The name of the financial aid official, other employee, or agent to whom the expenses were paid or provided;
 - The dates of the activity for which the expenses were paid or provided; and
 - A brief description of the activity for which the expenses were paid or provided.