

Thomas Edison State University
Fiscal Year 2027 Proposed Budget

	Approved FY 2026	Proposed FY 2027	Change	Change
State Appropriation	11,720,000	12,940,000	1,220,000	10%
Undergraduate Student Tuition	37,839,662	41,410,502	3,570,840	9%
Graduate Student Tuition	8,876,768	8,472,028	(404,740)	-5%
Total Revenue	<u>58,436,430</u>	<u>62,822,530</u>	4,386,100	8%
Salary	35,156,683	37,138,028	1,981,345	6%
Fringe	170,000	185,000	15,000	9%
Non-Salary	<u>23,109,747</u>	<u>25,499,502</u>	2,389,755	10%
Total Expenses	58,436,430	62,822,530	4,386,100	8%
Budget Surplus/(Deficit)	-	-		
Mentors	7,229,501	8,019,593	790,092	11%
Software and internet @	3,854,606	4,049,846	195,240	5%
Marketing outreach	3,605,000	3,805,000	200,000	6%
Academic consultants and other svcs.	2,211,601	2,696,847	485,246	22%
NJ National Guard waivers	1,125,000	1,250,000	125,000	11%
Facility operating costs	1,206,500	1,216,750	10,250	1%
Bad debt	900,000	900,000	-	0%
Travel and training	471,093	567,710	96,617	21%
Equipment, including maintenance	563,612	653,217	89,605	16%
Nursing course materials @	341,240	450,000	108,760	32%
Memberships and sponsorships	322,481	308,905	(13,576)	-4%
Presidential initiatives	-	300,000	300,000	
Supplies	361,531	404,147	42,616	12%
Auditing	240,000	240,000	-	0%
Security guard	166,000	166,000	-	0%
Debt service	153,313	153,297	(16)	0%
Telephone	124,000	68,400	(55,600)	-45%
Bank and credit card fees	71,000	75,000	4,000	6%
Official Receptions	97,247	108,790	11,543	12%
Postage	66,022	66,000	(22)	0%
Total Non-Personnel	<u>23,109,747</u>	<u>25,499,502</u>		

@ Wolters Kluwer segregated from software